

# Statement of Intent to Dissolve

On \_\_\_\_\_, \_\_\_\_\_  
(Incorporation Date) (Co-operative Name)

was incorporated under \_\_\_\_\_  
(Act Name)

Special resolutions dissolving the co-operative were passed at special general meetings held on the following dates:

Members' meeting: \_\_\_\_\_  
(Meeting Date) (City, Province)

Preferred shareholders' meeting: \_\_\_\_\_  
(Meeting Date) (City, Province)

The co-operative is being dissolved voluntarily.

The members/preferred shareholders have appointed \_\_\_\_\_  
(Liquidator Name)

\_\_\_\_\_ and \_\_\_\_\_ as liquidator(s)  
(Liquidator Name) (Liquidator Name)

of the cooperative. The liquidator(s) will be responsible for winding up the affairs of the co-operative.

The liquidator(s) will be paid:

As set out in Section 177 of *The Co-operatives Act, 1996*, or section 278 of *The New Generation Co-operatives Act*.

A fixed fee of \$ \_\_\_\_\_.

The co-operative's assets and liabilities, including members' equity, are attached in **Schedule A**.

The claims of the co-operative's creditors are attached in **Schedule B**.

The liquidator(s) will dispose of the co-operative's property as outlined below, subject to the provisions of Part XIV of *The Co-operatives Act, 1996* or Part XVII of *The New Generation Co-operatives Act*, as applicable.

The property of the co-operative shall be distributed as follows:

**Note:** If the co-operative is a new generation co-operative that is distributing the remaining property pursuant to its articles, skip to the certification step.

Any statutory reserve or remaining property the co-operative was required to maintain will be paid to one of the following:

\_\_\_\_\_  
(an appropriate entity established for charitable or benevolent purposes)

\_\_\_\_\_  
(an appropriate co-operative established for objects similar to those of this co-operative)

Any unallocated surplus, additional reserve or remaining property will be paid to:

\_\_\_\_\_,  
(Trustee named in the resolution)

\_\_\_\_\_, and  
(Trustee named in the resolution)

\_\_\_\_\_.  
(Trustee named in the resolution)

The trustee(s) will:

Deposit the moneys in a special trust account.

Invest the moneys in a manner authorized by *The Trustee Act, 2009*.

We certify that the contents of this statement accurately reflect the resolution passed by the members/preferred shareholders of the co-operative at the special general meeting on the date indicated.

\_\_\_\_\_  
(Signature of Officer or Director)

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(Name of Officer or Director)

\_\_\_\_\_  
(Signature of Officer or Director)

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(Name of Officer or Director)

# SCHEDULE "A"

(Name of Co-operative)

## Statement of Assets and Liabilities

As at the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

<b>Assests</b>	<b>Amount</b>
	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
	<b>TOTAL:</b> _____

<b>Liabilities</b>	<b>Amount</b>
	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
	<b>TOTAL:</b> _____

<b>Members' Equity</b>	<b>Amount</b>
Number of Members: _____	\$ _____
Shares: _____	_____
Reserves: _____	_____
Retained Earnings: _____	_____
_____	_____
_____	_____
	<b>TOTAL:</b> _____

This financial statement should be in the same format as the financial statement used in the last year-end report.

**IMPORTANT: FOR PROPER PROCESSING, PLEASE ENSURE ALL PAGES OF THIS FORM ARE SUBMITTED. FORMS WITH MISSING PAGES WILL BE RETURNED.**





# Statutory Declaration

I \_\_\_\_\_  
(Liquidator Name)

and I \_\_\_\_\_  
(Liquidator Name)

and I \_\_\_\_\_  
(Liquidator Name)

agree to act as liquidator(s) for \_\_\_\_\_  
(Co-operative Name)

I/we agree to carry out my/our responsibilities to the best of my/our abilities, and to comply with the provisions of *The Co-operatives Act, 1996* or *The New Generation Co-operatives Act*, as applicable.

I/we assert that this declaration is true. I/we understand that it has the same force as a formal oath.

Severally declared before me at the

\_\_\_\_\_ of \_\_\_\_\_

in the Province of Saskatchewan this

\_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

\_\_\_\_\_  
Liquidator's Signature

\_\_\_\_\_  
Liquidator's Signature

\_\_\_\_\_  
Liquidator's Signature

\_\_\_\_\_  
Commissioner for Oaths in and for the  
Province of Saskatchewan.

My commission expires December 31, \_\_\_\_\_.